

Conseco Life/Beneficial Standard

Below are a series of questions and answers regarding this product. Please refer to the original policy or contact your provider for more detailed information (management, investment performance history, etc.). If you are invested with this provider, use the information below to help you compare benefits, features, and fees with our plan's 4 active investment providers.

Product Name: Higher Standard

Customer Service: 800-544-0467

Type of Product: Fixed Annuity

Does this product have . . .

1.	a guaranteed minimum earnings rate for this contract?	Yes	4%
2.	an annual contract fee?	No	
3.	internal fund transfer fees?	No	
4.	an annual penalty-free withdrawal amount?	Yes	12% per year, after year 1 based on accumulation value.
5.	quarterly statements sent to the participant's home address?	Yes	currently provided annually
6.	the ability for participants to request account information and make asset allocation changes without the State of Iowa's involvement?	Yes	Asset allocation changes do not apply to a fixed annuity.
7.	online access to accounts for the participant?	No	
8.	distribution options including lump sum(s), systematic payments, annuity payments and transfer/rollovers?	Yes	
9.	a surrender charge?	Yes	This product has a 20% load plus the difference in interest rate earned on the cash value and the accumulation value. At 5, 10% of the load is paid back, then 2% per year for durations 6-10.
10.	surrender charge exceptions?	Yes	If annuitized for options listed in the contract, the accumulation value will be used.
11.	a guaranteed principal return at death?	Yes	If paid in a lump sum, shall be equal to cash value. If annuity option is elected, the accumulation value shall be used in determining benefits.
12.	disclosure of total fees?	No	not applicable, this is not a variable annuity
13.	ability to send distribution payments to participant's home address or bank account?	Yes	
14.	correct tax reporting on taxable withdrawals?	Yes	

